

Blueridge Community Association  
Financial Statements as of February 28 2026 – Independently Reviewed  
Treasurer’s Report

I will make this report brief in order not to pre-empt the comments to be delivered by other Board members throughout the meeting, and simply summarize the financial statements without added explanations. If you would like additional information, please feel free to ask when I have finished. The financial statements and this report can be found on our website.

The Association ended the year with a slightly stronger financial position compared to the previous year. The combined cash and short-term investments totaled almost \$37,000, up over \$3,300 from F2025. Blueridge Good Neighbour Day contributed a surplus of just over \$4,100 while other operations of the Association were overall in a slight cash deficit.

It should be noted that the bank balance includes the unspent portion of grants contributed by the District of North Vancouver in the amount of \$1745. That amount is committed to the maintenance of the Blueridge Community Sharing Garden. As of now, the full amount has been expended as promised.

Our surplus funds are invested in two 12-month Bank of Montreal GICs. The first is a guaranteed amount of \$15,000 redeemable at any time during the year in amounts of not less than \$1000 per redemption. Interest is paid at 2.25% on the daily balance until maturity on July 24<sup>th</sup>. The second is a similarly guaranteed amount of \$15,000 refundable only upon maturity on August 8<sup>th</sup> and bearing interest at 2.75%.

Once again, I want to acknowledge the review of the financial statements conducted by Tosha Silver and thank her on behalf of myself and the Board for providing an independent review of the financial operations of the Association. This review helps ensure that the community who provides both financial and moral support is well served. Her full report can be found on our website.

Presented on behalf of the Board

Ted Bancroft, Treasurer